



- **Regular MAGIC Fund Screening Committee Meeting**
 - **Friday, October 21, 2022, at 7:30 AM**
 - **City Council Chambers, City Hall (515 2nd Ave SW)**
 - **857-4750**
 - **Agenda**

1. ROLL CALL
2. APPROVAL OF MINUTES

Documents:

[MAGIC FUND SCREENING COMMITTEE MEETING MINUTES 4-22-2022.PDF](#)

3. Nominations For New Chairman For The MAGIC Fund Screening Committee
Selecting Nominations and Choosing a New Chairman for the MAGIC Fund Screening Committee

1. Jordan Nelson- People State Bank of Velva
2. Kelly Perrin- United Community Bank
3. Dan Ternes- Sign Dzyn
4. Kevin Seehafer- Minot Plumbing and Heating
5. Todd Telin- General Manager of KMOT/FOX TV
6. Travis Mowbray- Mowbray & Sons

4. UPT DBA AGT FOODS REQUEST FOR FUNDS
United Pulse Trading Inc. (dba AGT Foods in Minot, N.D.) has been approved by First Western Bank and Trust and Bank of North Dakota for a PACE loan. Through the MAGIC Fund, the business is looking to secure the community's portion of the interest buydown; this portion is \$269,230.71. BND will provide their portion of this 65/35 split in the amount of \$499,999.83, as an interest buydown

Documents:

[MAGIC FUND APPLICATION - FINAL.PDF](#)
[MINOT CHAMBER EDC_MAGIC FUND MEMO_UNITED PULSE_101022.PDF](#)
[UPT MACEDC CONFIRMATION OCT 2022.PDF](#)
[ADD APPLICATION - EXTRUSION_FINAL.PDF](#)
[AGT FOODS USA 2020 REVIEWED FINANCIALS.PDF](#)
[AGT FOODS USA 2021 REVIEWED FINANCIALS.PDF](#)

5. TRINITY HEALTH REQUEST FOR FUNDS
Trinity Health is requesting the support of \$3 million from the MAGIC Fund towards the

much-needed new Emergency Trauma Center (ETC) at Trinity's new HealthCare Campus and Medical District. The MAGIC Fund dollars would be primarily allocated to purchasing the new equipment needed to operate the doubled size of the new Emergency Trauma Center and an anticipated increase in additional patients that will be treated in the department. A listing of the equipment that will be purchased for the Emergency Trauma Center has been attached to the full Trinity Health memo, for additional reference. The total equipment cost is estimated at \$2,634,545.80 and the remaining \$365,454.20 from the \$3 million request will be directed toward the ETC construction costs of \$13,172,000.

Documents:

[TRINITY HEALTH MAGIC FUND APPLICATION _09.13.22.PDF](#)
[MINOT CHAMBER EDC_MAGIC FUND MEMO_TRINITY HEALTH_101022.PDF](#)
[ITEM VIII A - 6.30.19 - TRINITY FINANCIAL STATEMENT 6-30-19.PDF](#)
[ITEM VIII A - 6.30.19 - TRINITY FINANCIAL STATEMENT 6-30-19.PDF](#)
[ITEM VIII A - 6.30.21 TRINITY 2021 FINANCIALS - FINAL.PDF](#)
[ITEM VIII B - JANUARY FY22 COMBINED FINANCIALS.PDF](#)
[ITEM VI B - LITIGATION.PDF](#)
[ITEM VIII E - PROPOSAL NARRATIVE.PDF](#)
[EQUIPMENT LIST.PDF](#)
[J ZIMMERMAN_MAGIC FUND LETTER ABSTAIN FROM VOTE.PDF](#)
[R SCHWAN_MAGIC FUND LETTER ABSTAIN FROM VOTE.PDF](#)

6. FINANCIAL REPORT

Documents:

[INCOME STATEMENT - SEPTEMBER 2022.PDF](#)
[BALANCE SHEET - SEPTEMBER 2022.PDF](#)

7. APPROVAL OF PROPOSED MEETING DATES

Documents:

[2023 MEETING SCHEDULE.PDF](#)

8. ADJOURN