



TO: Mayor Chuck Barney
Members of the City Council

FROM: John R. Zakian, DR Grant Program Manager & Chief Resilience Officer

DATE: March 21, 2018

SUBJECT: Options/Guidance on Possible Immediate Steps Follow-Up to IEDC visit

I. RECOMMENDED ACTION

Provide guidance and/or support on immediate steps from lessons learned through visit from the International Economic Development Team

II. DEPARTMENT CONTACT PERSONS

John R. Zakian, DR Grant Program Manager & Chief Resilience Officer, 423-4528

III. DESCRIPTION

A. Background

It is expected in the next two months that we will receive a comprehensive draft report from the IEDC team based on their observations and findings during their visit of the week of March 12, 2018. We will have an opportunity to provide input, comments, and follow-up questions regarding the draft report after which IEDC will provide a final report which will contain a range of action items for the city to consider taking.

B. Proposed Project

From the interaction with the IEDC team and the March 15th initial thoughts presentation, there are possible immediate steps for the city to consider taking including

- Begin convening city led monthly meeting among all entities and stakeholders involved in activities, projects, missions, and representations that involve economic and business development and support to create a means to share information both to effectively coordinate with the city and among the stakeholders
- Update and expand the Renaissance Zone Plan to clarify the mission and purpose as well as to take advantage of being able to include 42 blocks to include all the blocks with Trinity owned properties
- Identify sources and resources for data, identify costs related to data access, identify sources for funding data resources (including CDBG-NDR), and identifying city department(s) and/or partner stakeholders which should have lead role in gathering such data and maintaining the current nature of such data
- Begin the process of exploring the options for establishing a citywide coordinating economic development entity including inside city government, creating a new 501c3 nonprofit private/public partnership, and exploring roles of existing organizations with such assessment to include potential start-up costs, sources of funding and structures
- Continue the process started at reviewing the scope, purpose, and uses of the MAGIC Fund, and more clearly defining the relationship between MADC and the city, and deployment of the MAGIC fund.

IV. IMPACT:

A. Strategic Impact:

Taking advantage of consensus insights offered by the IEDC team while in Minot will allow the city to continue the positive momentum that resulted with the IEDC team's engagement with multiple stakeholders. Certain initial follow up actions do not need more detail or specificity that will be found in the final report and allows the city to sustain positive proactive measures during the period before the report will be completed.

B. Service/Delivery Impact:

The proposed initial follow-up measures provide the opportunity to further strengthen coordination among all the organizations involved in the city's sustainable economic growth and also prepare to launch an overall economic development strategy based on the action items which will be presented in the IEDC final report.

C. Fiscal Impact:

None

V. ALTERNATIVES

N/A

VI. TIME CONSTRAINTS

NA

VII. LIST OF ATTACHMENTS