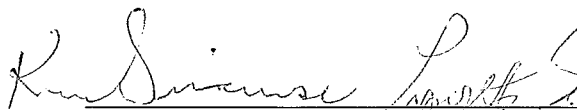


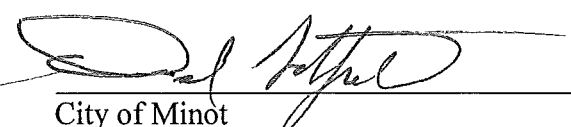
SETTLEMENT AGREEMENT

The parties agree that the matters entitled Kenn Simensen, Lynette Simensen, and United Community Bank of North Dakota, plaintiffs, v. City of Minot, defendant, Ward County District Court Case Nos. 51-2019-CV-00028, and 51-2019-CV-00029 are settled on the following basis:

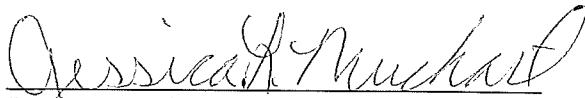
- a. The parties shall enter into a purchase agreement for the subject properties for the amount of \$1,750,000.00 and shall submit a stipulation for dismissal with prejudice and without costs to the District Court in the above referenced matters.
- b. Said purchase agreement shall be in form substantially similar to that form used in the matter of Estate of Laskowski v City. The purchase agreement shall include, among other items, payment of all outstanding liens and encumbrances on the properties including, but not limited to, liens claimed by United Community Bank of North Dakota. Closing shall occur within 45 days after City Council approval.
- c. This settlement is a full and complete resolution of all of the issues between the parties in these actions. However, the plaintiffs may apply for relocation benefits in addition to this settlement. It remains to be determined whether the plaintiffs will qualify for relocation benefits.
- d. It is understood by the parties that the mediator has no duty to protect their interests; further, that the agreement may adversely affect their rights; and the parties should consult an attorney before signing this agreement, if they are uncertain of their rights.
- e. This settlement is contingent upon ratification by the Minot City Council at its next regular meeting.

Dated: June 5, 2019.

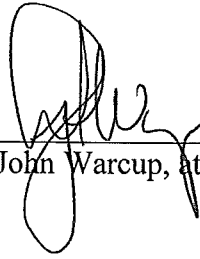

Kenn Simensen and Lynette Simensen


City of Minot

United Community Bank of North Dakota



Jessica Merchant, attorney for Simensens



John Warcup, attorney for City of Minot

Dean Frantsvog, attorney for the Bank