

Timeline for Successful Expenditure of all CDBG-NDR Funds by September 30, 2022

- August 31, 2022 all DRGR NDR funds drawn down from HUD
- August 1, 2022 all expenses incurred
- May 1, 2022 all pledged leverage funds received
- February 1, 2022 begin close out process for individual activities
- January 1, 2022 begin transition to city personnel for compliance monitoring post September 30, 2022
 - Identify all activities which will require compliance monitoring after September 30, 2022 (i.e. acquisition deed restrictions, multi-family LMI compliance periods, etc.)
- December 1, 2021 begin transition close down of CDM Smith NDR agreement
- October 31, 2021 last date for Non-Substantial Amendment
- March-April, 2021 estimate city budget cost impact starting October 1, 2022 for compliance monitoring of CDBG-DR and CDBG-NDR projects, and grant closeout staff costs
- July 1, 2021 last date to qualify for Gap Financing for LMI homeowner
- May 1, 2021 last date to commence a capital project (i.e. Gathering Space, multi-family, City Hall)
- March 1, 2021 alternate sources identified for pledged leverage funds not received
- February 1, 2021 status assessment of receipt of pledged leverage funds
- January 1, 2021 last date for Substantial Amendment
- December 31, 2020 last date to commence NDR funded Eminent Domain
- November 1, 2020 last date to identify budget lines tracking to not be fully spent
- July 31, 2020 last day to decide if additional NDR funds will be used for acquisitions