

AMENDMET B

The sub-recipient agreement between the City of Minot and the Souris Basin Planning Council is hereby amended as follows:

1. The term of the sub-recipient agreement is extended to December 31, 2020
2. For the period between January 1, 2020 and December 31, 2020, additional CDBG-DR funds from Allocation #1 up to \$15,000 shall be made available for this extension period and paid on an hourly basis for work performed as assigned by the City DR Grant Program Manager.
3. Work to be performed pursuant to this amendment shall be in support of project delivery of the revolving loan fund known as the Minot New Opportunities Fund which will provide loan assistance to small business locating or located in the downtown area and can demonstrate direct or indirect impact from the flood with said project delivery support to include:
 - a. Assisting in implementing underwriting standards
 - b. Assisting in implementing marketing
 - c. Processing and managing loan applications
 - d. Managing the loan portfolio
 - e. Assuring compliance of loans with HUD rules and regulations
 - f. Providing staff support to the 501(c)3 being created for this program
 - g. Other related activities as requested by the DR Grant Program Manager
4. Hourly rates shall be Executive Director \$60 and Business Opportunities Manager
5. All other terms and conditions in the original agreement remain in effect.

Accepted:

Grantee:

Sub-Grantee

Mayor, City of Minot

Date

Souris Basin Planning Council

Date