



TO: Mayor Chuck Barney
Members of the City Council

FROM: Rick Feltner, Airport Director

DATE: April 11, 2017

SUBJECT: ASSIGNMENT OF LEASE OF T-HANGER NO. 5 TO JASON NELSON

I. RECOMMENDED ACTION

1. Recommend authorization to rent T-Hanger No. 5 to Jason Nelson for the price of \$75.00 per month;
2. Authorize the Mayor to sign the lease agreement

II. DEPARTMENT CONTACT PERSONS

Rick Feltner, Airport Director 857-4724

III. DESCRIPTION

A. Background

There is one (1) vacancy out of sixteen (16) T-hangers owned by the Airport. Protocol established a policy of a waiting list for vacancies. Jason Nelson is next on the waiting list.

Mr. Jason Nelson, has indicated interest in renting a T-hanger for a monthly rent of \$75.00 per month, and will abide by the lease terms and obligations. The lease term is month-to-month, which may be terminated by the City or the Tenant with a 30 day notice.

IV. IMPACT:

Fiscal Impact:

The T-hanger will provide \$75.00/month in rental revenue; no change from the previous lease.

V. LIST OF ATTACHMENTS

- A. Lease Agreement