



TO: Mayor Shaun Sipma
Members of the City Council

FROM: David Lakefield, Finance Director

DATE: March 2, 2020

SUBJECT: 2019 PROPOSED ORDINANCE: CAPITAL LEASE AND DEPARTMENT EXPENDITURES BUDGET AMENDMENT

I. RECOMMENDED ACTION

Recommend the Council to pass an ordinance to amend the 2019 annual budget for capital equipment for the governmental lease capital expenditures and for department expenditures that were higher than anticipated.

II. DEPARTMENT CONTACT PERSONS

David Lakefield, Finance Director 701-857-4784

III. DESCRIPTION

- A. Background
Department budgets must reflect the correct amounts for the 2019 CAFR, adjustments are necessary so no departments report amounts not appropriated. Capital leases established by the City for governmental funds needs to be appropriated in the correct fund for the full leased asset amount.
- B. Proposed Project
N/A
- C. Consultant Selection
N/A

IV. IMPACT:

- A. Strategic Impact:
N/A
- B. Service/Delivery Impact:
N/A
- C. Fiscal Impact:
The budget amendment includes the governmental leases that were initiated in 2019.

V. ALTERNATIVES - N/A

VI. TIME CONSTRAINTS - N/A

VII. LIST OF ATTACHMENTS

- A. Proposed Ordinance