

RESOLUTION NO. \_\_\_\_\_

RESOLUTION RELATING TO THE ISSUANCE OF AIRPORT  
REVENUE REFUNDING BONDS

BE IT RESOLVED by the City Council of the City of Minot, Ward County, North Dakota (the "City"), as follows:

Section 1. Recitals.

1.01. The City is the owner and operator of the Minot International Airport (the "Airport") pursuant to Chapter 4, Article II of the City of Minot Code of Ordinances and Chapters 2-02 and 2-06, North Dakota Century Code.

1.02. The City has previously issued its Airport Revenue Bonds, Series 2013D and its Airport Revenue Bonds, Series 2014D (together, the "Refunded Bonds") to finance certain improvements to the Airport.

1.03 The City desires to refinance the Refunded Bonds by the issuance of its Taxable Airport Revenue Refunding Bonds, Series 2020C (the "Bonds") in an aggregate principal amount up to \$18,000,000.

1.04 The City is authorized to provide for the issuance of the Bonds, pursuant to Section 2-06-10 and Chapter 40-35, North Dakota Century Code, and the Bonds shall be issued and secured as provided in Section 2-06-10, North Dakota Century Code.

Adopted this 6<sup>th</sup> day of July, 2020.

\_\_\_\_\_  
Mayor

Attest: \_\_\_\_\_  
City Clerk



