TO: Mayor Shaun Sipma  
Members of the City Council

FROM: Rick Feltner, Airport Director

DATE: August 17, 2020

SUBJECT: ASSIGNMENT OF LEASE, T-HANGAR NO. 16

I. RECOMMENDED ACTION

1. Recommend approval of the Airport Lease, T-Hangar between the City of Minot and Joseph Cimarelli for T-Hangar No. 16 for $75.00 per month; and
2. Authorize the Mayor to sign the agreement.

II. DEPARTMENT CONTACT PERSONS

Rick Feltner, Airport Director 857-4724

III. DESCRIPTION

A. Background
There is one (1) vacancy out of sixteen (16) t-hangars owned by the Airport. Protocol established a policy of a waiting list for vacancies. Joseph Cimarelli is the next interested party on the waiting list.

Mr. Cimarelli has indicated interest in renting a t-hangar for a monthly rent of $75.00 per month, and will abide by the lease terms and obligations. The lease term is month-to-month, which may be terminated by the City or the Tenant with a 30-day written notice.

B. Proposed Project
N/A

C. Consultant Selection
N/A

IV. IMPACT:

A. Strategic Impact:
N/A

B. Service/Delivery Impact:
N/A

C. Fiscal Impact:
T-Hangars on Airport property lease for $75.00 per month, or $900.00 in revenue annually.
V. ALTERNATIVES
N/A

VI. TIME CONSTRAINTS
Council’s approval of the recommendation will allow the lease to be signed and the proposed tenant to occupy the t-hangar.

VII. LIST OF ATTACHMENTS
A. No. 16 Joseph Cimarelli