

## **Timeline to Assure Expenditure of all CDBG-NDR Funds by September 30, 2023**

***It is mandatory that all funds which are part of the US Housing and Urban Development Department CDBG-NDR grant be spent by September 30, 2023. Any funds that are not spent by this date are permanently no longer accessible for use by the City of Minot. The timeline below accepted by the City Council at its January 4, 2021 City Council meeting establishes benchmarks to be followed by the City, sub-recipients, contractors and beneficiaries to assure all funds will be spent by the federal statutory deadline.***

- August 31, 2023 all DRGR NDR funds drawn down from HUD
- August 1, 2023 all expenses incurred
- May 1, 2023 all pledged leverage funds received
- February 1, 2023 begin close out process for individual activities
- January 1, 2023 begin transition to city personnel for compliance monitoring post September 30, 2023
  - Identify all activities which will require compliance monitoring after September 30, 2023 (i.e. acquisition deed restrictions, multi-family LMI compliance periods, etc.)
- December 1, 2022 begin transition close down of CDM Smith NDR agreement
- October 31, 2022 last date for Non-Substantial Amendment
- July 1, 2022 last date to qualify for Gap Financing for LMI homeowner subject to funds being available
- May-June, 2022 estimate city budget cost impact starting October 1, 2023 for compliance monitoring of CDBG-DR and CDBG-NDR projects, and grant closeout staff costs
- March 1, 2022 alternate sources identified for pledged leverage funds not received
- January 1, 2022 last date for Substantial Amendment subject to guidelines to be promulgated by HUD for the 1-year extension
- November 1, 2021 last date to identify budget lines tracking to not be fully spent
- August 31, 2021 last date to commence NDR funded Eminent Domain
- August 1, 2021 last date to commence a capital project (i.e. Gathering Space, multi-family, City Hall)
- June 1, 2021 last day to decide if additional NDR funds will be used for acquisition
- May 31, 2021 status assessment of receipt of pledged leverage funds
- May 1, 2021 assessment of staff funding needs both for administration and project delivery based on additional year and, as appropriate, develop contingency plans to increase city staffs' roles to assure sufficient funds for project and activity completion