

Minot International Airport Parking Budget

	Jan-March	Projected	
	2017	2017 (Actual)	2018
Gross Revenue	\$ 1,797,164	\$ 355,127	\$ 1,420,500
Payroll	\$ 189,818	\$ 43,692	\$ 192,718
Federal/State Taxes	\$ 20,102	\$ 3,712	\$ 19,272
Subtotal	\$ 209,920	\$ 47,404	\$ 211,989
Other Expenses			
Unemployment Insurance	\$ 7,118	\$ 1,086	\$ 5,994
General Liability	\$ 9,781	\$ 1,318	\$ 6,674
Health Insurance	\$ 2,500	\$ 1,184	\$ 5,000
Performance Bond	\$ 2,000	\$ 2,000	\$ 2,000
Dishonesty Bond	\$ 1,500	\$ -	\$ 1,500
Postage & Shipping	\$ 1,200	\$ 369	\$ 1,500
Annual Management Fee	\$ 128,340	\$ 32,085	\$ 52,000
Accounting Fee	\$ 6,500	\$ 1,500	\$ 6,500
Telephone	\$ 1,000	\$ 225	\$ 1,000
Uniforms & ID Badges	\$ 1,250	\$ 299	\$ 1,250
Consulting (Mystery Shops)	\$ -		\$ -
Office Supplies	\$ 2,400	\$ 790	\$ 2,200
Ticket Stock	\$ 1,500		\$ 1,500
General Supplies	\$ 2,400	\$ 20	\$ 1,000
Bank Service Charge	\$ 500	\$ 80	\$ 350
Recruiting	\$ 200		\$ -
Equipment Maintenance	\$ 4,000	\$ 3,020	\$ 10,000
Snow Removal (Avg. 45")	\$ 20,000	\$ 23,083	\$ 25,000
Credit Card Discount Fees	\$ 25,000	\$ 6,472	\$ 10,000
Revenue Control Equipment (PCI)	\$ 400	\$ 326	\$ 1,500
Subtotal	\$ 217,589	\$ 73,857	\$ 134,968
Non- Budgeted			
Total All Expenses	\$ 427,509	\$ 121,261	\$ 346,957
Net Revenue to City	\$ 1,369,655	\$ 233,866	\$ 1,073,543