



TO: Mayor Chuck Barney
Members of the City Council

FROM: *David Lakefield, Finance Director*

DATE: *January 24, 2018*

SUBJECT: 2017 PROPOSED ORDINANCE: OVER BUDGET LINE ITEMS

I. RECOMMENDED ACTION

1. Recommend the Committee and Council to pass an ordinance to amend the 2017 annual budget to adjust department budgets for funds approved by City Council for Library Memorial, City Accident Claims, Various Grants, Sidewalks, Bond Interest, CDBG-DR Relocations, and Interest Distribution.

II. DEPARTMENT CONTACT PERSONS

David Lakefield, Finance Director

857-4784

III. DESCRIPTION

A. Background

Department budgets must reflect the correct amounts for the 2017 CAFR, adjustments are necessary so no departments report amounts that were not appropriated.

B. Proposed Project

N/A

C. Consultant Selection

N/A

IV. IMPACT:

A. Strategic Impact:

N/A

B. Service/Delivery Impact:

N/A

C. Fiscal Impact:

The budget amendment includes grants and unforeseen items that were not anticipated when the 2017 budget was adopted.

V. ALTERNATIVES

N/A

VI. TIME CONSTRAINTS

N/A

VII. LIST OF ATTACHMENTS

A. Proposed Ordinance