

# City of Minot

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**TO:** Mayor Chuck Barney  
Members of the City Council

**FROM:** Rick Feltner, Airport Director

**DATE:** March 2, 2018

**SUBJECT: ASSIGNMENT OF LEASE, T-HANGAR NO. 2**

**I. RECOMMENDED ACTION**

1. Recommend approval of the Airport Lease, T-Hangar between the City of Minot and Scott Keller for T-Hangar No. 2 for \$75.00 per month; and

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2. Authorize the Mayor to sign the agreement

**II. DEPARTMENT CONTACT PERSONS**

Rick Feltner, Airport Director

857-4724

**III. DESCRIPTION**

A. Background

There is one (1) vacancy out of sixteen (16) t-hangars owned by the Airport. Protocol established a policy of a waiting list for vacancies. Scott Keller is the next interested party on the waiting list.

Mr. Scott Keller has indicated interest in renting a t-hangar for a monthly rent of \$75.00 per month, and will abide by the lease terms and obligations. The lease term is month-to-month, which may be terminated by the City or the Tenant with a 30-day written notice.

B. Proposed Project

N/A

C. Consultant Selection

N/A

**IV. IMPACT:**

A. Strategic Impact:

N/A

B. Service/Delivery Impact:

N/A

C. Fiscal Impact:

T-Hangars on Airport property lease for \$75.00 per month, or \$900.00 in revenue annually.

As of April 1, 2018, T-Hangar No. 2 will be vacant. At that time the Airport will not be generating any revenue from it. With the approval of the lease, the t-hangar will be filled immediately, leaving no gap in revenue generation.

**V. ALTERNATIVES**

N/A

**VI. TIME CONSTRAINTS**

Council's approval of the recommendation will allow the lease to be signed and the proposed tenant to occupy the t-hangar.

**VII. LIST OF ATTACHMENTS**

A. No. 2 Scott Keller